

RIDGEDALE LOCAL SCHOOL DISTRICT

Marion County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2024, 2025, 2026
Forecasted Fiscal Year Ending June 30, 2027 through 2031

	Actual				Forecasted				
	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Average Change	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
Revenues									
1.010 General Property Tax (Real Estate)	\$3,267,358	\$3,403,937	\$3,707,304	6.5%	\$3,595,197	\$3,472,527	\$3,460,085	\$3,525,109	\$3,519,143
1.020 Public Utility Personal Property Tax	\$1,204,397	\$1,226,234	\$1,192,073	-0.5%	\$1,191,010	\$1,176,330	\$1,164,088	\$1,184,438	\$1,204,788
1.030 Income Tax	\$1,033,317	\$1,187,993	\$1,271,149	11.0%	\$1,296,572	\$1,316,021	\$1,335,761	\$1,355,797	\$1,376,135
1.035 Unrestricted State Grants-in-Aid	\$3,575,111	\$3,865,640	\$4,202,175	8.4%	\$4,338,483	\$4,339,151	\$4,339,830	\$4,340,518	\$4,341,217
1.040 Restricted State Grants-in-Aid	\$405,911	\$422,083	\$436,596	3.7%	\$349,626	\$349,626	\$349,626	\$349,626	\$349,626
1.045 Restricted Federal Grants In Aid	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
1.050 State Reimbursement for Property Tax Credits	\$451,899	\$454,253	\$518,865	7.4%	\$631,817	\$633,595	\$608,755	\$658,384	\$673,538
1.060 All Other Revenues	\$577,060	\$1,184,761	\$728,667	33.4%	\$737,831	\$749,019	\$760,395	\$771,963	\$783,726
1.070 <i>Total Revenues</i>	\$10,515,053	\$11,744,901	\$12,056,829	7.2%	\$12,140,536	\$12,036,268	\$12,018,540	\$12,185,834	\$12,248,173
Other Financing Sources									
2.010 Proceeds from Sale of Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans and Advancements (Approved)	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.040 Operating Transfers-In	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.050 Advances-In	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.060 All Other Financing Sources	\$21,252	\$11,020	\$4,028	-55.8%	\$4,028	\$4,028	\$4,028	\$4,028	\$4,028
2.070 <i>Total Other Financing Sources</i>	\$21,252	\$11,020	\$4,028	-55.8%	\$4,028	\$4,028	\$4,028	\$4,028	\$4,028
2.080 <i>Total Revenues and Other Financing Sources</i>	\$10,536,305	\$11,755,921	\$12,060,857	7.1%	\$12,144,564	\$12,040,296	\$12,022,568	\$12,189,862	\$12,252,201
Expenditures									
3.010 Personnel Services	\$4,821,142	\$5,107,837	\$5,264,232	4.5%	\$5,511,131	\$5,760,490	\$5,970,669	\$6,190,367	\$6,418,503
3.020 Employees' Retirement/Insurance Benefits	\$2,118,318	\$2,324,647	\$2,389,340	6.3%	\$2,385,407	\$2,666,795	\$2,820,756	\$2,983,555	\$3,156,565
3.030 Purchased Services	\$1,332,506	\$1,622,316	\$2,331,797	32.7%	\$2,184,797	\$2,159,149	\$2,195,510	\$2,237,288	\$2,278,268
3.040 Supplies and Materials	\$459,502	\$504,291	\$432,439	-2.3%	\$441,088	\$449,909	\$458,907	\$468,085	\$477,446
3.050 Capital Outlay	\$91,722	\$38,970	\$89,387	35.9%	\$324,792	\$244,400	\$101,338	\$103,315	\$105,331
3.060 Intergovernmental	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
Debt Service:									
4.010 Principal-All (Historical Only)	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
4.020 Principal-Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
4.030 Principal-State Loans	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
4.040 Principal-State Advancements	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
4.050 Principal-HB 264 Loans	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
4.055 Principal-Other	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
4.060 Interest and Fiscal Charges	\$0	\$158,667	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
4.300 Other Objects	\$175,978	\$187,223	\$197,728	6.0%	\$202,948	\$208,310	\$213,818	\$219,477	\$225,291
4.500 <i>Total Expenditures</i>	\$8,999,168	\$9,943,951	\$10,704,923	9.1%	\$11,050,163	\$11,489,053	\$11,760,999	\$12,202,086	\$12,661,404
Other Financing Uses									
5.010 Operating Transfers-Out	\$0	\$3,700,000	\$135,000	0.0%	\$0	\$0	\$0	\$0	\$0
5.020 Advances-Out	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
5.030 All Other Financing Uses	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
5.040 <i>Total Other Financing Uses</i>	\$0	\$3,700,000	\$135,000	0.0%	\$0	\$0	\$0	\$0	\$0
5.050 <i>Total Expenditures and Other Financing Uses</i>	\$8,999,168	\$13,643,951	\$10,839,923	15.5%	\$11,050,163	\$11,489,053	\$11,760,999	\$12,202,086	\$12,661,404
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	\$1,537,137	(\$1,888,030)	\$1,220,934	-193.7%	\$1,094,401	\$551,243	\$261,569	(\$12,224)	(\$409,203)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$3,829,953	\$5,367,090	\$3,479,060	2.5%	\$4,699,994	\$5,794,395	\$6,345,638	\$6,607,207	\$6,594,983
7.020 <i>Cash Balance June 30</i>	\$5,367,090	\$3,479,060	\$4,699,994	0.0%	\$5,794,395	\$6,345,638	\$6,607,207	\$6,594,983	\$6,185,780
8.010 <i>Estimated Encumbrances June 30</i>	\$33,989	\$13,839	\$304,411	1020.2%	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.020 Capital Improvements	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.030 Budget Reserve	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.045 Fiscal Stabilization	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.050 Debt Service	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.060 Property Tax Advances	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.070 Bus Purchases	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.080 <i>Subtotal</i>	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	\$5,333,101	\$3,465,221	\$4,395,583	-4.1%	\$5,744,395	\$6,295,638	\$6,557,207	\$6,544,983	\$6,135,780
Revenue from Replacement/Renewal Levies									

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		Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026		Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030	Fiscal Year 2031
11.010	Income Tax - Renewal	\$0	\$0		0.0%	\$0	\$0	\$0	\$0	\$0
11.020	Property Tax - Renewal or Replacement	\$0	\$0		0.0%	\$0	\$348,326	\$459,681	\$379,940	\$379,599
11.300	Cumulative Balance of Replacement/Renewal Levies	\$0	\$0		0.0%	\$0	\$348,326	\$808,007	\$1,187,947	\$1,567,546
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations									
		\$5,333,101	\$3,465,221	\$4,395,583	-4.1%	\$5,744,395	\$6,643,964	\$7,365,214	\$7,732,930	\$7,703,326
Revenue from New Levies										
13.010	Income Tax - New				0.0%	\$0	\$0	\$0	\$0	\$0
13.020	Property Tax - New				0.0%	\$0	\$0	\$0	\$0	\$0
13.030	Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
14.010	Revenue from Future State Advancements	\$0			0.0%	\$0	\$0	\$0	\$0	\$0
15.010	Unreserved Fund Balance June 30	\$5,333,101	\$3,465,221	\$4,395,583	-4.1%	\$5,744,395	\$6,643,964	\$7,365,214	\$7,732,930	\$7,703,326
ADM Forecasts										
20.010	Kindergarten - October Count	47	43	48		46	47	45	46	30
20.015	Grades 1-12 - October Count	544	550	547		555	554	555	546	538