

**RIDGEDALE LOCAL SCHOOL DISTRICT**  
**Marion County**

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2023, 2024, 2025  
Forecasted Fiscal Year Ending June 30, 2026 through 2030

|  | Actual              |                     |                      | Average<br>Change | Forecasted          |                     |                     |                     |                     |
|--|---------------------|---------------------|----------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|  | Fiscal Year<br>2023 | Fiscal Year<br>2024 | Fiscal Year<br>2025  |                   | Fiscal Year<br>2026 | Fiscal Year<br>2027 | Fiscal Year<br>2028 | Fiscal Year<br>2029 | Fiscal Year<br>2030 |
| <b>Revenues</b>  |                     |                     |                      |                   |                     |                     |                     |                     |                     |
| 1.010 General Property Tax (Real Estate)                           | \$3,205,098         | \$3,267,358         | \$3,403,937          | 3.1%              | \$3,604,279         | \$3,482,468         | \$3,314,363         | \$3,393,266         | \$3,443,444         |
| 1.020 Public Utility Personal Property Tax                         | \$1,191,806         | \$1,204,397         | \$1,226,234          | 1.4%              | \$1,220,509         | \$1,198,134         | \$1,181,859         | \$1,202,209         | \$1,222,559         |
| 1.030 Income Tax   | \$1,029,401         | \$1,033,317         | \$1,187,993          | 7.7%              | \$1,202,866         | \$1,220,909         | \$1,239,224         | \$1,257,813         | \$1,276,681         |
| 1.035 Unrestricted State Grants-in-Aid                             | \$3,167,403         | \$3,575,111         | \$3,865,640          | 10.5%             | \$4,154,450         | \$4,329,334         | \$4,329,998         | \$4,330,671         | \$4,331,355         |
| 1.040 Restricted State Grants-in-Aid                               | \$312,775           | \$405,911           | \$422,083            | 16.9%             | \$401,782           | \$406,154           | \$406,154           | \$406,154           | \$406,154           |
| 1.045 Restricted Federal Grants In Aid                             | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 1.050 State Reimbursement for Property Tax Credits                 | \$430,294           | \$451,899           | \$454,253            | 2.8%              | \$486,479           | \$481,882           | \$451,787           | \$461,090           | \$470,393           |
| 1.060 All Other Revenues   | \$437,387           | \$577,060           | \$1,184,761          | 68.6%             | \$818,959           | \$814,821           | \$810,887           | \$807,156           | \$803,625           |
| 1.070 <i>Total Revenues</i>  | <b>\$9,774,164</b>  | <b>\$10,515,053</b> | <b>\$11,744,901</b>  | <b>9.6%</b>       | <b>\$11,889,324</b> | <b>\$11,933,702</b> | <b>\$11,734,272</b> | <b>\$11,858,359</b> | <b>\$11,954,211</b> |
| <b>Other Financing Sources</b>                                     |                     |                     |                      |                   |                     |                     |                     |                     |                     |
| 2.010 Proceeds from Sale of Notes                                  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 2.020 State Emergency Loans and Advancements (Approved)            | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 2.040 Operating Transfers-In                                       | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 2.050 Advances-In  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 2.060 All Other Financing Sources                                  | \$10,763            | \$21,252            | \$11,020             | 24.7%             | \$11,020            | \$11,020            | \$11,020            | \$11,020            | \$11,020            |
| 2.070 <i>Total Other Financing Sources</i>                         | <b>\$10,763</b>     | <b>\$21,252</b>     | <b>\$11,020</b>      | <b>24.7%</b>      | <b>\$11,020</b>     | <b>\$11,020</b>     | <b>\$11,020</b>     | <b>\$11,020</b>     | <b>\$11,020</b>     |
| 2.080 <i>Total Revenues and Other Financing Sources</i>            | <b>\$9,784,927</b>  | <b>\$10,536,305</b> | <b>\$11,755,921</b>  | <b>9.6%</b>       | <b>\$11,900,344</b> | <b>\$11,944,722</b> | <b>\$11,745,292</b> | <b>\$11,869,379</b> | <b>\$11,965,231</b> |
| <b>Expenditures</b>  |                     |                     |                      |                   |                     |                     |                     |                     |                     |
| 3.010 Personnel Services   | \$4,418,425         | \$4,821,142         | \$5,107,837          | 7.5%              | \$5,348,624         | \$5,591,810         | \$5,846,987         | \$6,061,729         | \$6,286,216         |
| 3.020 Employees' Retirement/Insurance Benefits                     | \$1,854,570         | \$2,118,318         | \$2,324,647          | 12.0%             | \$2,385,747         | \$2,544,712         | \$2,714,895         | \$2,889,059         | \$3,074,783         |
| 3.030 Purchased Services   | \$1,290,090         | \$1,332,506         | \$1,622,316          | 12.5%             | \$2,363,588         | \$2,222,893         | \$2,203,869         | \$2,247,188         | \$2,296,271         |
| 3.040 Supplies and Materials                                       | \$388,896           | \$459,502           | \$504,291            | 14.0%             | \$520,918           | \$534,560           | \$548,572           | \$562,964           | \$577,746           |
| 3.050 Capital Outlay   | \$222,674           | \$91,722            | \$38,970             | -58.2%            | \$266,062           | \$26,844            | \$172,649           | \$28,478            | \$29,332            |
| 3.060 Intergovernmental  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| Debt Service:  |                     |                     |                      |                   |                     |                     |                     |                     |                     |
| 4.010 Principal-All (Historical Only)                              | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 4.020 Principal-Notes  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 4.030 Principal-State Loans  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 4.040 Principal-State Advancements                                 | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 4.050 Principal-HB 264 Loans                                       | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 4.055 Principal-Other  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 4.060 Interest and Fiscal Charges                                  | \$0                 | \$0                 | \$158,667            | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 4.300 Other Objects  | \$182,012           | \$175,978           | \$187,223            | 1.5%              | \$192,193           | \$197,299           | \$202,546           | \$207,937           | \$213,476           |
| 4.500 <i>Total Expenditures</i>                                    | <b>\$8,356,667</b>  | <b>\$8,999,168</b>  | <b>\$9,943,951</b>   | <b>9.1%</b>       | <b>\$11,077,132</b> | <b>\$11,118,119</b> | <b>\$11,689,518</b> | <b>\$11,997,354</b> | <b>\$12,477,825</b> |
| <b>Other Financing Uses</b>  |                     |                     |                      |                   |                     |                     |                     |                     |                     |
| 5.010 Operating Transfers-Out                                      | \$0                 | \$0                 | \$3,700,000          | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 5.020 Advances-Out   | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 5.030 All Other Financing Uses                                     | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 5.040 <i>Total Other Financing Uses</i>                            | <b>\$0</b>          | <b>\$0</b>          | <b>\$3,700,000</b>   | <b>0.0%</b>       | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| 5.050 <i>Total Expenditures and Other Financing Uses</i>           | <b>\$8,356,667</b>  | <b>\$8,999,168</b>  | <b>\$13,643,951</b>  | <b>29.7%</b>      | <b>\$11,077,132</b> | <b>\$11,118,119</b> | <b>\$11,689,518</b> | <b>\$11,997,354</b> | <b>\$12,477,825</b> |
| 6.010 <i>Excess of Revenues and Other Financing Sources over</i>   | <b>\$1,428,260</b>  | <b>\$1,537,137</b>  | <b>(\$1,888,030)</b> | <b>-107.6%</b>    | <b>\$823,212</b>    | <b>\$826,603</b>    | <b>\$55,774</b>     | <b>(\$127,975)</b>  | <b>(\$512,594)</b>  |
| 7.010 Cash Balance July 1 - Excluding Proposed                     | \$2,401,693         | \$3,829,953         | \$5,367,090          | 49.8%             | \$3,479,060         | \$4,302,272         | \$5,128,875         | \$5,184,649         | \$5,056,673         |
| 7.020 <i>Cash Balance June 30</i>                                  | <b>\$3,829,953</b>  | <b>\$5,367,090</b>  | <b>\$3,479,060</b>   | <b>2.5%</b>       | <b>\$4,302,272</b>  | <b>\$5,128,875</b>  | <b>\$5,184,649</b>  | <b>\$5,056,673</b>  | <b>\$4,544,079</b>  |
| 8.010 <i>Estimated Encumbrances June 30</i>                        | <b>\$77,152</b>     | <b>\$33,989</b>     | <b>\$13,839</b>      | <b>-57.6%</b>     | <b>\$50,000</b>     | <b>\$50,000</b>     | <b>\$50,000</b>     | <b>\$50,000</b>     | <b>\$50,000</b>     |
| <b>Reservation of Fund Balance</b>                                 |                     |                     |                      |                   |                     |                     |                     |                     |                     |
| 9.010 Textbooks and Instructional Materials                        | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 9.020 Capital Improvements   | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 9.030 Budget Reserve   | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 9.045 Fiscal Stabilization   | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 9.050 Debt Service   | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 9.060 Property Tax Advances  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 9.070 Bus Purchases  | \$0                 | \$0                 | \$0                  | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 9.080 <i>Subtotal</i>  | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>           | <b>0.0%</b>       | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          | <b>\$0</b>          |
| 10.010 <i>Fund Balance June 30 for Certification of</i>            | <b>\$3,752,801</b>  | <b>\$5,333,101</b>  | <b>\$3,465,221</b>   | <b>3.5%</b>       | <b>\$4,252,272</b>  | <b>\$5,078,875</b>  | <b>\$5,134,649</b>  | <b>\$5,006,673</b>  | <b>\$4,494,079</b>  |
| <b>Revenue from Replacement/Renewal Levies</b>                     |                     |                     |                      |                   |                     |                     |                     |                     |                     |
| 11.010 Income Tax - Renewal  | \$0                 | \$0                 |                      | 0.0%              | \$0                 | \$0                 | \$0                 | \$0                 | \$0                 |
| 11.020 Property Tax - Renewal or Replacement                       | \$0                 | \$0                 |                      | 0.0%              | \$0                 | \$339,270           | \$575,034           | \$575,034           | \$575,034           |
| 11.300 Cumulative Balance of Replacement/Renewal Levies            | \$0                 | \$0                 |                      | 0.0%              | \$0                 | \$339,270           | \$914,304           | \$1,489,338         | \$2,064,372         |
| 12.010 <i>Fund Balance June 30 for Certification of Contracts,</i> | <b>\$3,752,801</b>  | <b>\$5,333,101</b>  | <b>\$3,465,221</b>   | <b>3.5%</b>       | <b>\$4,252,272</b>  | <b>\$5,418,145</b>  | <b>\$6,048,953</b>  | <b>\$6,496,011</b>  | <b>\$6,558,451</b>  |

**Revenue from New Levies**

13.010 Income Tax - New

13.020 Property Tax - New

13.030 Cumulative Balance of New Levies

14.010 Revenue from Future State Advancements

15.010 *Unreserved Fund Balance June 30*

|  |             |             |             |      |             |             |             |             |             |
|--|-------------|-------------|-------------|------|-------------|-------------|-------------|-------------|-------------|
|  |             |             |             | 0.0% | \$0         | \$0         | \$0         | \$0         | \$0         |
|  |             |             |             | 0.0% | \$0         | \$0         | \$0         | \$0         | \$0         |
|  | \$0         | \$0         | \$0         | 0.0% | \$0         | \$0         | \$0         | \$0         | \$0         |
|  | \$0         |             |             | 0.0% | \$0         | \$0         | \$0         | \$0         | \$0         |
|  | \$3,752,801 | \$5,333,101 | \$3,465,221 | 3.5% | \$4,252,272 | \$5,418,145 | \$6,048,953 | \$6,496,011 | \$6,558,451 |