

- Motion to approve the following resolution:

WHEREAS, Ridgedale Local School District Board of Education, Marion County is a member of the Ohio School Plan (OSP) a political subdivision risk pool established pursuant to Ohio Revised Code hereinafter "ORC," 2744.081; and

WHEREAS, House Bill 291, which was signed into law on December 20, 2018 and became effective March 20, 2019, authorizes the use of an, "employee dishonesty and faithful performance of duty policy," instead of individual surety bonds, for treasurers, licensed business managers, and officers, employees, or appointees of the School District who are otherwise required by law to acquire a bond before entering upon the discharge of duties; and

WHEREAS, in accordance with ORC 3.061, the School District has adopted a policy by resolution to allow the use of an "employee dishonesty and faithful performance of duty" coverage document, rather than a surety bond, to cover loss by fraudulent or dishonest actions of employees and failure of employees to faithfully perform duties; the following shall apply to the policy:

1. A treasurer, licensed business manager or elected official shall be considered qualified to hold the office or employment, without acquiring a bond, on the date the oath of office is taken, certified, and filed as required by law.
2. A treasurer, licensed business manager or elected official shall have the employee dishonesty and faithful performance of duty policy in effect before the individual's term of office or employment and the treasurer or licensed business manager shall not commence the discharge of duties until coverage is documented.
3. All treasurers, licensed business managers and elected officials who would otherwise be required to file a bond before commencing the discharge of duties shall be covered by and are subject to the employee dishonesty and faithful performance of duty policy instead of a surety bond requirement.
4. The coverage amount for a treasurer, licensed business manager, or elected official under an employee dishonesty and faithful performance of duty policy shall be equal to or greater than the maximum amount of the bond otherwise required by law.
5. Elected officials, prior to taking the oath of office and holding office, shall obtain approval of the intent to use the schools Ohio School Plan coverage agreement and affirm that the School District's coverage complies with ORC 3.061. Said approval shall be obtained by the Ridgedale Local School District Board of Education, Marion County.

WHEREAS, the Ridgedale Local School District Board of Education's "employee dishonesty and faithful performance of duty policy" through the Ohio School Plan coverage document complies with ORC 3.061.

NOW, THEREFORE, BE IT RESOLVED, that on this date, April 25, 2022, the Ridgedale Local School District Board of Education, Marion County, hereby authorizes the school to purchase and use an "employee dishonesty and faithful performance of duty policy" through Ohio School Plan instead of individual surety bonds for treasurers, licensed business managers, and public officials who are otherwise required by law to give a bond before entering upon the discharge of duties.

BE IT FURTHER RESOLVED, that any officer, employee, or appointee otherwise required by law to maintain an individual surety bond to continue being entitled to discharge the duties of the office or employment may become covered under an employee dishonesty and faithful performance of duty policy pursuant to ORC 3.061 in lieu of maintaining such surety bond.

Motion by Hamilton; Seconded by Roush; Vote All in Favor

Hamilton
Roberts
Roush
Park
Cook

Jim N. King, Treasurer