



Ridgedale Local School District
Illustration of Potential Financing Structures - Lease Purchase Agreement
As of September 28, 2021

BAIRD

\$700k Project - Lease Purchase Agreement

Project Amount	Term	Est. Bank Rate	Estimated All-In True Interest Cost	Est. Average Annual Payment
\$700,000	5 Years	1.50%	2.32%	\$149,922
\$700,000	8 Years	1.75%	2.30%	\$96,828
\$700,000	10 Years	1.90%	2.36%	\$79,401

\$1 Million Project - Lease Purchase Agreement

Project Amount	Term	Est. Bank Rate	Estimated All-In True Interest Cost	Est. Average Annual Payment
\$1,000,000	5 Years	1.30%	2.05%	\$212,650
\$1,000,000	8 Years	1.50%	2.00%	\$136,658
\$1,000,000	10 Years	1.75%	2.17%	\$112,406

\$2 Million Project - Lease Purchase Agreement

Project Amount	Term	Est. Bank Rate	Estimated All-In True Interest Cost	Est. Average Annual Payment
\$2,000,000	5 Years	1.30%	1.80%	\$421,964
\$2,000,000	8 Years	1.50%	1.84%	\$271,173
\$2,000,000	10 Years	1.75%	2.03%	\$223,038

⁽¹⁾ Rates as of the date stated above, and are subject to change. Rate fluctuations will result in increased or decreased illustrated payments for the District. Interest rate and payment fluctuations could be significant and therefore the exact interest rate and payment for the District is difficult to estimate. The final interest rate and therefore payments will be based upon current market conditions at the time the Lease is priced.

⁽²⁾ Estimated closing costs associated with the Lease are assumed in the above figures.

Robert W. Baird & Co., Inc.

Mike Burns, Managing Director

mkburns@rwbaird.com

614-629-6967

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