

RIDGEDALE LOCAL SCHOOLS
Probable Cost for limited renovation scenario

			Ridgedale Elementary	Ridgedale JHS/HS	Total
Locker Rooms			\$ -	\$ 381,650.00	\$ 381,650
Innovation Hub			\$ -	\$ 74,385.00	\$ 74,385
Media Center			\$ -	\$ 54,810.00	\$ 54,810
Restrooms			\$ 128,500.00	\$ -	\$ 128,500
Loose Furnishings			\$ 304,262.00	\$ 344,918.00	\$ 649,180
HVAC			\$ 1,130,116.00	\$ 1,865,396.00	\$ 2,995,512
Plumbing			\$ 304,262.00		
Subtotal			\$ 1,867,140	\$ 2,721,159	\$ 4,284,037
Construction Contingency	7%		\$ 130,700	\$ 190,481	\$ 299,883
SUBTOTAL - CONSTRUCTION COSTS			\$ 1,997,840	\$ 2,911,640	\$ 4,583,920
Soft Costs	16%		\$ 319,654	\$ 465,862	\$ 785,517
ESTIMATED TOTAL PROJECT COST			\$ 2,317,494	\$ 3,377,503	\$ 5,369,436

Estimated Millage - limited renovation work

				\$/year per \$100k home value
Assumed interest rate	3.50%	Mills		\$35.00
Bond term - years	30	1.78		\$62.45
Bond term - years	20	2.37		\$83.05
Bond term - years	10	4.14		\$144.84
Bond term - years	5	7.67		\$268.43

Estimated Millage - new construction

				\$/year per \$100k home value
Assumed interest rate	3.50%	Bond		\$35.00
Assumed interest rate	Term	Mills		
PK-6 Addition only	30	6.17		\$216.09
PK-6 Addition + \$3 million for HS a/c and renovations	30	7.17		\$250.99
PK-8 Addition only	30	7.11		\$248.68
PK-8 Addition + \$3 million for HS a/c and renovations	30	8.10		\$283.57

RIDGEDALE LOCAL SCHOOLS
Probable Cost for limited renovation scenario
Ridgedale HS/JHS

	Qty.	Unit Cost	\$\$\$
Locker Rooms			\$ 381,650
Floors	4200	\$ 15	\$ 63,000
Ceiling	4200	\$ 6	\$ 25,200
Walls	4200	\$ 3	\$ 10,500
Lockers	173	\$ 350	\$ 60,550
Benches	0	\$ -	\$ -
Toilet Fixtures	44	\$ 3,500	\$ 154,000
Doors	13	\$ 3,000	\$ 39,000
Lighting	4200	\$ 7	\$ 29,400
HVAC	0	\$ -	\$ -
Plumbing	0	\$ -	\$ -
Technology	0	\$ -	\$ -

	Qty.	Unit Cost	\$\$\$
Innovation Hub			\$ 74,385
Demolition	1710	\$ 5.00	\$ 8,550
Floors	1710	\$ 6	\$ 10,260
Ceiling	1710	\$ 5	\$ 8,550
Walls	1710	\$ 2.50	\$ 4,275
Loose Furnishings	1710	\$ 15	\$ 25,650
Doors	0	\$ 3,000	\$ -
Lighting	0	\$ -	\$ -
Electrical	1710	\$ 7.50	\$ 12,825
HVAC	0	\$ -	\$ -
Plumbing	0	\$ -	\$ -
Technology	1710	\$ 7.50	\$ 12,825

	Qty.	Unit Cost	\$\$\$
Media Center			\$ 54,810
Demolition	1260	\$ 5.00	\$ 6,300
Floors	1260	\$ 6	\$ 7,560
Ceiling	1260	\$ 5	\$ 6,300
Walls	1260	\$ 2.50	\$ 3,150
Loose Furnishings	1260	\$ 15	\$ 18,900
Doors	0	\$ 3,000	\$ -
Lighting	0	\$ -	\$ -
Electrical	1260	\$ 7.50	\$ 9,450
HVAC	0	\$ -	\$ -
Plumbing	0	\$ -	\$ -
Technology	1260	\$ 7.50	\$ 9,450

Loose Furnishings			\$ 344,918
Replace loose furnishings	49274	\$ 7.00	\$ 344,918

HVAC replacement			\$ 1,865,396
Complete building	55214	\$ 30.00	\$ 1,656,420
Ceiling replacement due to HVAC work	52244	\$ 4.00	\$ 208,976

RIDGEDALE LOCAL SCHOOLS**Probable Cost for limited renovation scenario****Ridgedale Elementary**

	Qty.	Unit Cost	\$\$\$
Restrooms			\$ 128,500
Floors	900	\$ 15	\$ 13,500
Floor trench allowance	1	\$ 5,000	\$ 5,000
Patch and repair floors	1	\$ 5,000	\$ 5,000
Patch and repair walls	1	\$ 5,000	\$ 5,000
Epoxy paint walls	900	\$ 5	\$ 4,500
Ceiling	900	\$ 6	\$ 5,400
Lavatory	8	\$ 1,500	\$ 12,000
Water closet	7	\$ 3,500	\$ 24,500
Urinal	5	\$ 3,500	\$ 17,500
Replace cabinet heater	2	\$ 3,000	\$ 6,000
Toilet partitions	7	\$ 1,200	\$ 8,400
Toilet accessories	900	\$ 3	\$ 2,700
Lighting	900	\$ 10	\$ 9,000
Plumbing - piping allowance	1	\$ 10,000	\$ 10,000
Technology	0	\$ -	\$ -
Loose Furnishings			\$ 304,262
Replace loose furnishings	43466	\$ 7.00	\$ 304,262
HVAC replacement			\$ 1,130,116
Complete building - less boilers	43466	\$ 26.00	\$ 1,130,116
Plumbing			\$ 304,262
Replace domestic ware piping	43466	\$ 3.50	\$ 152,131
Replace sanitary sewer piping	43466	\$ 3.50	\$ 152,131

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PROJECT: Limited Renovation Work	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 5,369,436
BOND TERM (YEARS)	30
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	1.78
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PROJECT: Limited Renovation Work	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 5,369,436
BOND TERM (YEARS)	20
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	2.37
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PROJECT: Limited Renovation Work	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 5,369,436
BOND TERM (YEARS)	10
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	4.14
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PROJECT: Limited Renovation Work	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 5,369,436
BOND TERM (YEARS)	5
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	7.67
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PK-6 Addition and HS Renovations	
PROJECT	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 21,579,600
BOND TERM (YEARS)	30
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	7.17
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

PK-6 Addition

58,800sf
Abate and demolish Ridgedale Elem
\$3 million for HS a/c and renovations

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PK-6 Addition only	
PROJECT	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 18,579,600
BOND TERM (YEARS)	30
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	6.17
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

PK-6 Addition

58,800sf
Abate and demolish Ridgedale Elem
No dollars for HS renovations

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PK-8 Addition and HS Renovations	
PROJECT	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 24,381,000
BOND TERM (YEARS)	30
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	8.10
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

PK-8 Addition

68,000sf
Abate and demolish Ridgedale Elem
\$3 million for HS a/c and renovations

BOND MILLAGE ESTIMATOR	
Prepared By Steve Wilczynski Fanning Howey	
Enter data in shaded area	
PK-8 Addition only	
PROJECT	Ridgedale Local Schools
DATE	March 11,2021
BOND AMOUNT	\$ 21,381,000
BOND TERM (YEARS)	30
ESTIMATED INTEREST RATE	3.50%
DISTRICT VALUATION	154,726,780
ESTIMATED AVERAGE MILLAGE	7.11
DEBT LIMIT:	
4%	\$ 6,189,071.20
9% (requires State approval)	\$ 13,925,410.20
Note: Above 9% requires "Special Needs" status	
Current Debt:	
Available:	\$ 13,925,410.20

PK-8 Addition

68,000sf
Abate and demolish Ridgedale Elem
No dollars for HS renovations